

City of Midland, Michigan

Other Supplemental Information Budgetary Comparison Schedule - Grace A. Dow Library Fund Year Ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Property taxes	\$ 2,548,540	\$ 2,545,108	\$ 2,545,106	\$ (2)
State aid	45,000	49,298	49,577	279
Library services	675,013	714,576	720,604	6,028
Investment earnings	16,000	39,327	52,104	12,777
Other revenues	41,500	43,385	44,237	852
Total revenues	3,326,053	3,391,694	3,411,628	19,934
Expenditures				
Personal services	2,542,062	2,462,092	2,432,632	29,460
Supplies	722,020	717,490	734,123	(16,633)
Other charges	781,363	756,507	734,982	21,525
Capital outlay	83,400	128,172	98,469	29,703
Total expenditures	4,128,845	4,064,261	4,000,206	64,055
Excess of Expenditures Over Revenues	(802,792)	(672,567)	(588,578)	83,989
Other Financing Sources - Transfers in	802,792	627,950	543,961	(83,989)
Net Change in Fund Balance	-	(44,617)	(44,617)	-
Fund Balance - Beginning of year	44,617	44,617	44,617	-
Fund Balance - End of year	\$ 44,617	\$ -	\$ -	\$ -