

# City of Midland, Michigan

## Other Supplemental Information Budgetary Comparison Schedule - Local Street Fund Year Ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
<b>Revenues</b>				
Intergovernmental	\$ 780,500	\$ 753,577	\$ 758,260	\$ 4,683
License and permit revenue	120,000	120,000	124,691	4,691
Investment earnings	52,000	50,805	69,762	18,957
Total revenues	<u>952,500</u>	<u>924,382</u>	<u>952,713</u>	<u>28,331</u>
<b>Expenditures</b>				
Engineering	91,531	94,051	98,071	(4,020)
Roadway maintenance	319,164	272,226	304,110	(31,884)
Guardrail maintenance	4,415	2,894	3,375	(481)
Sweeping and flushing	191,746	190,794	208,168	(17,374)
Shoulder maintenance	8,856	5,185	5,683	(498)
Roadside drainage	189,585	137,503	103,585	33,918
Curb and gutter maintenance	182,865	172,613	163,277	9,336
Roadside cleanup	12,949	10,830	11,784	(954)
Dust control	35,346	37,607	32,468	5,139
Snow and ice control	272,116	556,458	527,544	28,914
Traffic services	112,592	169,023	168,769	254
Stormwater activities credit	(189,585)	(137,505)	(103,586)	(33,919)
Reserve for contingencies	20,000	20,000	-	20,000
Total expenditures	<u>1,251,580</u>	<u>1,531,679</u>	<u>1,523,248</u>	<u>8,431</u>
<b>Excess of Expenditures Over Revenues</b>	(299,080)	(607,297)	(570,535)	36,762
<b>Other Financing Sources (Uses)</b>				
Transfers in	316,000	326,000	409,469	83,469
Transfers out	(220,835)	(168,752)	(134,836)	33,916
<b>Net Change in Fund Balance</b>	(203,915)	(450,049)	(295,902)	154,147
<b>Fund Balance - Beginning of year</b>	<u>1,136,365</u>	<u>1,136,365</u>	<u>1,136,365</u>	<u>-</u>
<b>Fund Balance - End of year</b>	<u><b>\$ 932,450</b></u>	<u><b>\$ 686,316</b></u>	840,463	<u><b>\$ 154,147</b></u>
Reconciliation to include Local Street Construction Fund activity for government-wide and fund financial statements:				
Fund balance - Beginning of year			763,583	
Revenues			12,511	
Expenditures			(777,670)	
Net transfers			<u>991,657</u>	
Fund balance - End of year			<u><b>\$ 1,830,544</b></u>	