

City of Midland, Michigan

Other Supplemental Information Budgetary Comparison Schedule - Midland Community Television Fund Year Ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Charges for services	\$ 477,200	\$ 502,898	\$ 524,584	\$ 21,686
Investment earnings	4,000	6,277	9,853	3,576
Other revenues	<u>11,200</u>	<u>12,733</u>	<u>9,683</u>	<u>(3,050)</u>
Total revenues	<u>492,400</u>	<u>521,908</u>	<u>544,120</u>	<u>22,212</u>
Expenditures				
Personal services	328,915	350,531	353,647	(3,116)
Supplies	17,500	14,021	11,519	2,502
Other charges	121,850	123,388	120,323	3,065
Reserve for contingencies	5,000	3,500	-	3,500
Capital outlay	<u>11,000</u>	<u>15,300</u>	<u>14,548</u>	<u>752</u>
Total expenditures	<u>484,265</u>	<u>506,740</u>	<u>500,037</u>	<u>6,703</u>
Excess of Revenues Over Expenditures	8,135	15,168	44,083	28,915
Other Financing Sources				
Proceeds from sale of capital assets	-	853	853	-
Transfers in	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Total other financing sources	<u>15,000</u>	<u>15,853</u>	<u>15,853</u>	<u>-</u>
Net Change in Fund Balance	23,135	31,021	59,936	28,915
Fund Balance - Beginning of year	<u>306,243</u>	<u>306,243</u>	<u>306,243</u>	<u>-</u>
Fund Balance - End of year	<u><u>\$ 329,378</u></u>	<u><u>\$ 337,264</u></u>	<u><u>\$ 366,179</u></u>	<u><u>\$ 28,915</u></u>