

# City of Midland, Michigan

## Required Supplemental Information Budgetary Comparison Schedule - Major Street Fund Year Ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
<b>Revenues</b>				
Intergovernmental	\$ 3,363,750	\$ 3,544,780	\$ 3,265,195	\$ (279,585)
Charges for services	116,926	188,497	141,808	(46,689)
Investment earnings	165,000	93,050	102,075	9,025
Other revenues	45,000	442,503	445,056	2,553
Total revenues	<u>3,690,676</u>	<u>4,268,830</u>	<u>3,954,134</u>	<u>(314,696)</u>
<b>Expenditures</b>				
Engineering	171,720	188,838	164,838	24,000
Roadway maintenance	235,083	174,139	196,451	(22,312)
Guardrail maintenance	7,299	14,791	7,738	7,053
Sweeping and flushing	133,704	140,968	145,987	(5,019)
Shoulder maintenance	12,863	12,250	14,354	(2,104)
Roadside drainage	94,157	82,396	79,635	2,761
Curb and gutter maintenance	36,926	38,584	36,868	1,716
Roadside cleanup	20,248	22,679	28,181	(5,502)
Capital outlay	-	295,475	295,475	-
Snow and ice control	407,424	631,160	562,393	68,767
Traffic services	436,502	449,624	476,086	(26,462)
Trunkline maintenance	116,926	350,886	276,853	74,033
Stormwater activities credit	(100,309)	(88,138)	(87,767)	(371)
Reserve for contingencies	20,000	7,900	-	7,900
Total expenditures	<u>1,592,543</u>	<u>2,321,552</u>	<u>2,197,092</u>	<u>124,460</u>
<b>Excess of Revenues Over Expenditures</b>	2,098,133	1,947,278	1,757,042	(190,236)
<b>Other Financing Sources (Uses)</b>				
Transfers in	752,000	1,303,402	1,330,566	27,164
Transfers out	(3,412,309)	(4,266,670)	(3,823,995)	442,675
<b>Net Change in Fund Balance</b>	(562,176)	(1,015,990)	(736,387)	279,603
<b>Fund Balance - Beginning of year</b>	<u>1,454,216</u>	<u>1,454,216</u>	<u>1,454,216</u>	<u>-</u>
<b>Fund Balance - End of year</b>	<u>\$ 892,040</u>	<u>\$ 438,226</u>	717,829	<u>\$ 279,603</u>

Reconciliation to include Major Street Construction Fund activity for government-wide and fund statements:

<b>Fund Balance - Beginning of year</b>	5,291,979
Revenue	1,443,255
Expenditures	(3,610,472)
Net transfers	<u>1,009,511</u>
<b>Fund Balance - End of year</b>	<u>\$ 4,852,102</u>