

City of Midland, Michigan

Other Supplemental Information Budgetary Comparison Schedule - Stormwater Management Fund Year Ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Charges for services	\$ 21,000	\$ 23,397	\$ 22,840	\$ (557)
Investment earnings	15,000	4,470	8,085	3,615
Other revenues	-	300	440	140
Total revenues	<u>36,000</u>	<u>28,167</u>	<u>31,365</u>	<u>3,198</u>
Expenditures				
Administration	23,116	21,216	21,216	-
Open drain maintenance	42,675	55,292	33,461	21,831
Storm sewer maintenance	278,126	259,303	199,638	59,665
Inspection expenses	21,310	31,840	38,185	(6,345)
Storm sewer repair	87,691	81,446	62,091	19,355
Purchased services	289,894	225,640	191,352	34,288
Sump lead installation	8,000	3,000	-	3,000
Reserve for contingency	25,000	3,500	-	3,500
Total expenditures	<u>775,812</u>	<u>681,237</u>	<u>545,943</u>	<u>135,294</u>
Excess of Expenditures Over Revenues	(739,812)	(653,070)	(514,578)	138,492
Other Financing Sources (Uses)				
Transfers in	719,425	655,171	620,883	(34,288)
Transfers out	(50,000)	(21,000)	(15,000)	6,000
Net Change in Fund Balance	(70,387)	(18,899)	91,305	110,204
Fund Balance - Beginning of year	<u>135,646</u>	<u>135,646</u>	<u>135,646</u>	<u>-</u>
Fund Balance - End of year	<u>\$ 65,259</u>	<u>\$ 116,747</u>	<u>\$ 226,951</u>	<u>\$ 110,204</u>