

City of Midland, Michigan

Other Supplemental Information Fiduciary Funds Year Ended June 30, 2008

Trust Fund

Trust Funds are used to account for assets held by the City in a trustee capacity.

Police and Fire Pension Fund - This fund accounts for the accumulation of resources for, and the payment of, pension benefits.

Agency Funds

Agency Funds are used to account for assets held by the City as an agent for individuals, organizations, or other governments.

Shopping Area Redevelopment Fund - The City acts as an agent for the financial management of this authority. This fund accounts for special assessments charged against property owners within the authority district for promotion of the area.

Tax Collection Fund - This fund is used to account for taxes collected on behalf of other governmental units.

DDA Façade Improvement Fund - This fund accounts for loans to businesses in the Downtown Development Authority business district. The funding for these loans was provided by a grant from the Rollin M. Gerstacker Foundation.