

City of Midland, Michigan

	Information Services Fund	Equipment Revolving Fund	Municipal Service Center Fund
Cash Flows from Operating Activities			
Receipts from customers	\$ 1,162,976	\$ 3,518,384	\$ 316,100
Payment to suppliers	(501,830)	(1,413,989)	(222,252)
Payment to employees	(530,631)	(1,179,009)	(63,001)
Net cash provided by (used in) operating activities	<u>130,515</u>	<u>925,386</u>	<u>30,847</u>
Cash Flows from Noncapital Financing Activities			
Transfers in	-	49,800	-
Loans repaid from other funds	-	-	-
Nonoperating expenses	(112,567)	(141,937)	-
Net cash provided by (used in) noncapital financing activities	<u>(112,567)</u>	<u>(92,137)</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition of capital assets	(20,908)	(1,206,266)	(99,476)
Proceeds from sale of capital assets	4,962	91,310	-
Net cash used in capital and related financing activities	<u>(15,946)</u>	<u>(1,114,956)</u>	<u>(99,476)</u>
Cash Flows from Investing Activities - Investment earnings	<u>68,188</u>	<u>87,678</u>	<u>34,083</u>
Net Increase (Decrease) in Cash and Cash Equivalents	70,190	(194,029)	(34,546)
Cash and Cash Equivalents - Beginning of year	<u>1,614,382</u>	<u>1,626,907</u>	<u>767,684</u>
Cash and Cash Equivalents - End of year	<u>\$ 1,684,572</u>	<u>\$ 1,432,878</u>	<u>\$ 733,138</u>
Reconciliation of Operating Income (Loss) to Net Cash from Operating Activities			
Operating income (loss)	\$ (40,636)	\$ (308,714)	\$ (11,923)
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation	163,051	1,258,689	62,187
Changes in operating assets and liabilities:			
Accounts receivable	-	-	-
Inventory	-	(64,299)	-
Prepaid items	-	-	-
Accounts payable	(2,562)	15,770	(20,430)
Accrued salaries and wages	4,443	9,507	1,013
Healthcare claims	-	-	-
Compensated absences	6,219	14,433	-
Net cash provided by (used in) operating activities	<u>\$ 130,515</u>	<u>\$ 925,386</u>	<u>\$ 30,847</u>

**Other Supplemental Information
Internal Service Funds
Combining Statement of Cash Flows
Year Ended June 30, 2008**

Property and Liability Insurance Fund	Health Insurance Fund	Special Assessment Revolving Fund	Geographic Information Systems	Municipal Service Annex Fund	Total
\$ 803,640	\$ 9,100,042	\$ 67,224	\$ -	\$ 6,330	\$ 14,974,696
(736,717)	(490,867)	-	(116,378)	(314,044)	(3,796,077)
-	(5,917,455)	-	(186,295)	-	(7,876,391)
<u>66,923</u>	<u>2,691,720</u>	<u>67,224</u>	<u>(302,673)</u>	<u>(307,714)</u>	<u>3,302,228</u>
-	-	-	430,000	110,051	589,851
-	-	150,000	-	-	150,000
<u>21,801</u>	<u>173,577</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>140,874</u>
<u>21,801</u>	<u>173,577</u>	<u>150,000</u>	<u>430,000</u>	<u>310,051</u>	<u>880,725</u>
-	-	-	(17,768)	-	(1,344,418)
-	-	-	-	-	96,272
-	-	-	(17,768)	-	(1,248,146)
-	45,872	138,448	20,819	2,364	397,452
88,724	2,911,169	355,672	130,378	4,701	3,332,259
<u>888,095</u>	<u>-</u>	<u>1,863,494</u>	<u>411,274</u>	<u>-</u>	<u>7,171,836</u>
<u>\$ 976,819</u>	<u>\$ 2,911,169</u>	<u>\$ 2,219,166</u>	<u>\$ 541,652</u>	<u>\$ 4,701</u>	<u>\$ 10,504,095</u>
\$ 48,667	\$ 4,262,936	\$ 18,732	\$ (348,828)	\$ (308,205)	\$ 3,312,029
-	-	-	41,710	-	1,525,637
640	(1,080,349)	48,492	-	-	(1,031,217)
-	-	-	-	-	(64,299)
-	(1,456,130)	-	-	-	(1,456,130)
17,616	-	-	(1,550)	491	9,335
-	-	-	2,247	-	17,210
-	965,263	-	-	-	965,263
<u>-</u>	<u>-</u>	<u>-</u>	<u>3,748</u>	<u>-</u>	<u>24,400</u>
<u>\$ 66,923</u>	<u>\$ 2,691,720</u>	<u>\$ 67,224</u>	<u>\$ (302,673)</u>	<u>\$ (307,714)</u>	<u>\$ 3,302,228</u>