

# City of Midland, Michigan

	Information Services Fund	Equipment Revolving Fund	Municipal Service Center Fund
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ 1,684,572	\$ 1,432,878	\$ 733,138
Receivables:			
Accounts and contracts	-	-	-
Special assessments - Current	-	-	-
Accrued interest	3,186	3,314	1,385
Due from other funds	-	-	-
Inventories	-	420,446	-
Prepaid items	-	-	-
Total current assets	<u>1,687,758</u>	<u>1,856,638</u>	<u>734,523</u>
Special assessments - Long-term	-	-	-
Property, plant, and equipment:			
Land and land improvements	-	-	55,000
Buildings and structures	-	29,493	3,173,769
Vehicles	-	14,434,063	-
Equipment	1,545,330	682,999	128,421
Total property, plant, and equipment	1,545,330	15,146,555	3,357,190
Accumulated depreciation	<u>(1,290,764)</u>	<u>(9,144,397)</u>	<u>(2,428,891)</u>
Net property, plant, and equipment	<u>254,566</u>	<u>6,002,158</u>	<u>928,299</u>
Total assets	<u>1,942,324</u>	<u>7,858,796</u>	<u>1,662,822</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	3,097	105,942	8,662
Accrued salaries and wages	15,987	33,513	1,209
Accrued compensated absences - Current	36,012	63,990	-
Estimated healthcare claims	-	-	-
Total current liabilities	<u>55,096</u>	<u>203,445</u>	<u>9,871</u>
<b>Noncurrent Liabilities - Accrued compensated absences</b>			
	<u>56,189</u>	<u>37,745</u>	<u>-</u>
Total liabilities	<u>111,285</u>	<u>241,190</u>	<u>9,871</u>
<b>Net Assets</b>			
Invested in capital assets	254,566	6,002,158	928,299
Unrestricted	<u>1,576,473</u>	<u>1,615,448</u>	<u>724,652</u>
Total net assets	<u>\$ 1,831,039</u>	<u>\$ 7,617,606</u>	<u>\$ 1,652,951</u>

**Other Supplemental Information  
Internal Service Funds  
Combining Statement of Net Assets  
June 30, 2008**

Property and Liability Insurance Fund	Health Insurance Fund	Special Assessment Revolving Fund	Geographic Information Systems	Municipal Service Annex Fund	Totals
\$ 976,819	\$ 2,911,169	\$ 2,219,166	\$ 541,652	\$ 4,701	\$ 10,504,095
6,932	1,080,349	-	-	-	1,087,281
-	-	41,606	-	-	41,606
-	5,200	4,133	1,012	14	18,244
-	-	-	-	-	-
-	-	-	-	-	420,446
25,000	1,456,130	-	-	-	1,481,130
<u>1,008,751</u>	<u>5,452,848</u>	<u>2,264,905</u>	<u>542,664</u>	<u>4,715</u>	<u>13,552,802</u>
-	-	239,720	-	-	239,720
-	-	-	-	-	55,000
-	-	-	-	-	3,203,262
-	-	-	-	-	14,434,063
-	-	-	178,583	-	2,535,333
-	-	-	178,583	-	20,227,658
-	-	-	(87,221)	-	(12,951,273)
-	-	-	91,362	-	7,276,385
<u>1,008,751</u>	<u>5,452,848</u>	<u>2,504,625</u>	<u>634,026</u>	<u>4,715</u>	<u>21,068,907</u>
23,891	-	-	502	491	142,585
-	-	-	6,021	-	56,730
-	-	-	6,064	-	106,066
-	965,263	-	-	-	965,263
<u>23,891</u>	<u>965,263</u>	<u>-</u>	<u>12,587</u>	<u>491</u>	<u>1,270,644</u>
-	-	-	6,336	-	100,270
<u>23,891</u>	<u>965,263</u>	<u>-</u>	<u>18,923</u>	<u>491</u>	<u>1,370,914</u>
-	-	-	91,362	-	7,276,385
<u>984,860</u>	<u>4,487,585</u>	<u>2,504,625</u>	<u>523,741</u>	<u>4,224</u>	<u>12,421,608</u>
<b><u>\$ 984,860</u></b>	<b><u>\$ 4,487,585</u></b>	<b><u>\$ 2,504,625</u></b>	<b><u>\$ 615,103</u></b>	<b><u>\$ 4,224</u></b>	<b><u>\$ 19,697,993</u></b>