

# City of Midland, Michigan

	Information Services Fund	Equipment Revolving Fund	Municipal Service Center Fund
<b>Operating Revenues</b>			
Charges for services - Internal	\$ 1,162,976	\$ 62,411	\$ -
Miscellaneous	-	94,204	-
Rental	-	3,361,769	316,100
Total operating revenues	<u>1,162,976</u>	<u>3,518,384</u>	<u>316,100</u>
<b>Operating Expenses</b>			
Operations	1,040,561	2,568,409	265,836
Depreciation	163,051	1,258,689	62,187
Total operating expenses	<u>1,203,612</u>	<u>3,827,098</u>	<u>328,023</u>
<b>Net Operating Income (Loss)</b>	<u>(40,636)</u>	<u>(308,714)</u>	<u>(11,923)</u>
<b>Nonoperating Revenues (Expense)</b>			
Investment earnings	66,402	85,226	33,121
Gain on disposal of assets	4,962	91,310	-
Miscellaneous revenue	-	28,063	-
Miscellaneous expenses	(112,567)	(170,000)	-
Total nonoperating revenues	<u>(41,203)</u>	<u>34,599</u>	<u>33,121</u>
<b>Income (Loss) - Before capital contributions and operating transfers</b>	(81,839)	(274,115)	21,198
<b>Capital Contributions</b>	6,407	33,438	-
<b>Transfers In</b>	-	49,800	-
<b>Change in Net Assets</b>	(75,432)	(190,877)	21,198
<b>Net Assets - Beginning of year</b>	<u>1,906,471</u>	<u>7,808,483</u>	<u>1,631,753</u>
<b>Net Assets - End of year</b>	<u>\$ 1,831,039</u>	<u>\$ 7,617,606</u>	<u>\$ 1,652,951</u>

**Other Supplemental Information**  
**Internal Service Funds**  
**Combining Statement of Revenues, Expenses, and Changes in Net Assets**  
**Year Ended June 30, 2008**

Property and Liability Insurance Fund	Health Insurance Fund	Special Assessment Revolving Fund	Geographic Information Systems	Municipal Service Annex Fund	Total
\$ 803,000	\$ 10,180,391	\$ -	\$ -	\$ -	\$ 12,208,778
-	-	18,732	-	-	112,936
-	-	-	-	6,330	3,684,199
<u>803,000</u>	<u>10,180,391</u>	<u>18,732</u>	<u>-</u>	<u>6,330</u>	<u>16,005,913</u>
754,333	5,917,455	-	307,118	314,535	11,168,247
-	-	-	41,710	-	1,525,637
<u>754,333</u>	<u>5,917,455</u>	<u>-</u>	<u>348,828</u>	<u>314,535</u>	<u>12,693,884</u>
48,667	4,262,936	18,732	(348,828)	(308,205)	3,312,029
-	51,072	137,007	20,505	2,378	395,711
-	-	-	-	-	96,272
21,801	173,577	-	-	200,000	423,441
-	-	-	-	-	(282,567)
<u>21,801</u>	<u>224,649</u>	<u>137,007</u>	<u>20,505</u>	<u>202,378</u>	<u>632,857</u>
70,468	4,487,585	155,739	(328,323)	(105,827)	3,944,886
-	-	-	-	-	39,845
-	-	-	430,000	110,051	589,851
<u>70,468</u>	<u>4,487,585</u>	<u>155,739</u>	<u>101,677</u>	<u>4,224</u>	<u>4,574,582</u>
914,392	-	2,348,886	513,426	-	15,123,411
<u>\$ 984,860</u>	<u>\$ 4,487,585</u>	<u>\$ 2,504,625</u>	<u>\$ 615,103</u>	<u>\$ 4,224</u>	<u>\$ 19,697,993</u>