

City of Midland, Michigan

Assets	Special Revenue Funds				
	Local Street	Stormwater Management	Dial-A-Ride	Grace A. Dow Memorial Library	Downtown Development Authority
Cash and cash equivalents	\$ 1,806,125	\$ 240,921	\$ -	\$ 170,057	\$ 804,050
Receivables - Net of allowances for uncollectibles:					
Property taxes	-	-	-	774	20
Trust deeds	-	-	-	-	-
Accounts and contracts	-	521	939	4,376	-
Accrued interest	3,463	483	71	535	1,583
Due from other funds	-	-	-	-	-
Due from other governments	124,250	-	137,143	24,927	-
Inventories	-	-	-	-	-
Total assets	\$ 1,933,838	\$ 241,925	\$ 138,153	\$ 200,669	\$ 805,653
Liabilities and Fund Balance (Deficit)					
Liabilities					
Accounts payable	\$ 103,294	\$ 14,974	\$ 8,063	\$ 141,032	\$ 18,077
Accrued salaries and wages	-	-	22,880	58,603	3,635
Due to other funds	-	-	24,079	-	-
Deposits	-	-	-	1,034	-
Deferred revenue	-	-	85,689	-	-
Total liabilities	103,294	14,974	140,711	200,669	21,712
Fund Balance (Deficit)					
Reserved for:					
Encumbrances	-	3,000	-	-	-
Special trust activities	-	-	-	-	-
Cemetery operations	-	-	-	-	-
Debt service	-	-	-	-	-
Housing activities	-	-	-	-	-
Unreserved:					
Designated for future year's expenditures	341,136	132,848	-	-	412,342
Undesignated (deficit)	1,489,408	91,103	(2,558)	-	371,599
Total fund balance (deficit)	1,830,544	226,951	(2,558)	-	783,941
Total liabilities and fund balance (deficit)	\$ 1,933,838	\$ 241,925	\$ 138,153	\$ 200,669	\$ 805,653

**Other Supplemental Information
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2008**

Special Revenue Funds				Debt Service Fund	Capital Projects Fund	Permanent Fund	Total Nonmajor Governmental Funds
Community Development Block Grant	Midland Community Television	Special Activities	Midland Housing	Debt Service	General Construction	Cemetery	
\$ -	\$ 244,899	\$ 197,940	\$ 273,655	\$ 366,956	\$ 320,490	\$ 1,740,907	\$ 6,166,000
-	-	-	-	11,851	-	-	12,645
1,309,044	-	-	5,546	-	-	-	1,314,590
-	129,902	19,757	334,933	-	2,254	1,090	493,772
-	502	179	504	-	-	3,307	10,627
137,809	-	-	-	-	-	-	137,809
36,932	-	-	-	-	-	-	323,252
-	-	-	233,146	-	-	-	233,146
\$ 1,483,785	\$ 375,303	\$ 217,876	\$ 847,784	\$ 378,807	\$ 322,744	\$ 1,745,304	\$ 8,691,841
\$ 638	\$ 2,447	\$ 160	\$ 112,822	\$ -	\$ 13,232	\$ -	\$ 414,739
-	6,677	-	-	-	-	-	91,795
95,243	-	-	137,809	-	-	-	257,131
-	-	25,442	-	357,800	-	-	384,276
1,309,044	-	-	-	-	-	-	1,394,733
1,404,925	9,124	25,602	250,631	357,800	13,232	-	2,542,674
-	-	-	-	-	-	-	3,000
-	-	192,274	-	-	-	-	192,274
-	-	-	-	-	-	1,745,304	1,745,304
-	-	-	-	21,007	-	-	21,007
-	-	-	597,153	-	-	-	597,153
-	-	-	-	-	-	-	886,326
78,860	366,179	-	-	-	309,512	-	2,704,103
78,860	366,179	192,274	597,153	21,007	309,512	1,745,304	6,149,167
\$ 1,483,785	\$ 375,303	\$ 217,876	\$ 847,784	\$ 378,807	\$ 322,744	\$ 1,745,304	\$ 8,691,841