

City of Midland, Michigan

	Special Revenue Funds				
	Local Street	Stormwater Management	Dial-A-Ride	Grace A. Dow Memorial Library	Downtown Development Authority
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ 2,545,106	\$ 416,683
Licenses and permits	124,691	22,840	-	-	-
Intergovernmental - Federal	-	-	610,414	-	-
Intergovernmental - Other	758,260	-	726,438	49,577	-
Charges for services	-	-	146,384	720,604	-
Investment earnings	69,762	8,085	-	52,104	34,294
Contributions and other revenues	12,511	440	-	44,237	28,067
Total revenues	965,224	31,365	1,483,236	3,411,628	479,044
Expenditures					
Current:					
General government	-	-	-	-	-
Public works	1,523,248	541,384	-	-	-
Community development	-	-	-	-	341,985
Library	-	-	-	3,901,737	-
Transportation	-	-	1,676,251	-	-
Capital improvement	777,670	4,559	431,170	98,469	36,089
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	1,230	-	-
Total expenditures	2,300,918	545,943	2,108,651	4,000,206	378,074
Excess of Revenues Over (Under) Expenditures	(1,335,694)	(514,578)	(625,415)	(588,578)	100,970
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in	1,401,126	620,883	562,459	543,961	54,917
Transfers out	(134,836)	(15,000)	-	-	(151,325)
Total other financing sources (uses)	1,266,290	605,883	562,459	543,961	(96,408)
Net Change in Fund Balances	(69,404)	91,305	(62,956)	(44,617)	4,562
Fund Balances - Beginning of year	1,899,948	135,646	60,398	44,617	779,379
Fund Balances (Deficit) - End of year	\$ 1,830,544	\$ 226,951	\$ (2,558)	\$ -	\$ 783,941

**Other Supplemental Information
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances (Deficit)
Year Ended June 30, 2008**

	Special Revenue Funds			Debt Service	Capital Projects	Permanent Fund	Total Nonmajor Governmental Funds	
	Community Development Block Grant	Midland Community Television	Special Activities	Midland Housing	Fund Debt Service	Fund General Construction		Cemetery
\$	-	\$ -	\$ -	\$ -	\$ 628,024	\$ -	\$ -	\$ 3,589,813
	-	-	-	-	-	-	-	147,531
	443,494	-	-	-	-	-	-	1,053,908
	-	-	5,702	-	-	-	-	1,539,977
	-	524,584	-	-	-	399,771	-	1,791,343
	-	9,853	4,131	14,264	11,458	-	72,725	276,676
	38,920	9,683	71,299	-	-	-	22,845	228,002
	<u>482,414</u>	<u>544,120</u>	<u>81,132</u>	<u>14,264</u>	<u>639,482</u>	<u>399,771</u>	<u>95,570</u>	<u>8,627,250</u>
	-	485,489	67,109	-	-	-	-	552,598
	-	-	-	-	-	-	-	2,064,632
	247,912	-	-	321,718	-	-	-	911,615
	-	-	-	-	-	-	-	3,901,737
	-	-	-	-	-	-	-	1,676,251
	-	14,548	-	-	-	672,956	-	2,035,461
	-	-	-	-	100,000	-	-	100,000
	-	-	-	-	3,025	-	-	4,255
	<u>247,912</u>	<u>500,037</u>	<u>67,109</u>	<u>321,718</u>	<u>103,025</u>	<u>672,956</u>	<u>-</u>	<u>11,246,549</u>
	<u>234,502</u>	<u>44,083</u>	<u>14,023</u>	<u>(307,454)</u>	<u>536,457</u>	<u>(273,185)</u>	<u>95,570</u>	<u>(2,619,299)</u>
	-	853	-	202,000	-	-	-	202,853
	-	15,000	-	107,312	304,906	325,599	-	3,936,163
	(268,878)	-	-	-	(829,687)	(109,331)	-	(1,509,057)
	<u>(268,878)</u>	<u>15,853</u>	<u>-</u>	<u>309,312</u>	<u>(524,781)</u>	<u>216,268</u>	<u>-</u>	<u>2,629,959</u>
	(34,376)	59,936	14,023	1,858	11,676	(56,917)	95,570	10,660
	113,236	306,243	178,251	595,295	9,331	366,429	1,649,734	6,138,507
\$	78,860	\$ 366,179	\$ 192,274	\$ 597,153	\$ 21,007	\$ 309,512	\$ 1,745,304	\$ 6,149,167