

City of Midland, Michigan

Other Supplemental Information Nonmajor Proprietary Funds Combining Statement of Revenues, Expenses, and Changes in Net Assets Year Ended June 30, 2008

	Currie Municipal Golf Course	Parking Fund	Total Nonmajor Proprietary Funds
Operating Revenues - Use and admission charges	\$ 1,007,105	\$ 87,061	\$ 1,094,166
Operating Expenses			
Operations	1,304,809	57,409	1,362,218
Maintenance	-	93,701	93,701
Depreciation	130,171	38,383	168,554
Total operating expenses	1,434,980	189,493	1,624,473
Net Operating Loss	(427,875)	(102,432)	(530,307)
Nonoperating Revenues (Expenses)			
Loss on investments	(59,285)	(57)	(59,342)
Interest expense	(5,299)	-	(5,299)
Other revenue	1,129	-	1,129
Total nonoperating expenses	(63,455)	(57)	(63,512)
Loss - Before operating transfers	(491,330)	(102,489)	(593,819)
Transfers In	24,223	45,000	69,223
Transfers Out	(49,800)	-	(49,800)
Change in Net Assets	(516,907)	(57,489)	(574,396)
Net Assets - Beginning of year	5,550,137	1,921,195	7,471,332
Net Assets - End of year	\$ 5,033,230	\$ 1,863,706	\$ 6,896,936