

City of Midland, Michigan

Principal Property Taxpayers Year Ended June 30, 2008

Taxpayer	2008 Taxable Value	Percentage of Total	1999 Taxable Value	Percentage of Total	1999 Rank
1 Dow Chemical/Dow Agrosciences	\$ 375,388,300	17.94	\$ 428,495,500	19.98	2
2 Midland Cogeneration Venture	234,318,600	11.20	562,116,500	26.21	1
3 Dow Corning	117,748,300	5.63	140,320,900	6.54	3
4 Consumers Power Company	17,546,300	0.84	27,023,000	1.26	4
5 Midland Mall LLC	15,968,400	0.76	12,846,500	0.60	5
6 Quebecor World Inc	10,154,600	0.49	-	-	-
7 Meijer	6,960,400	0.33	6,110,600	0.28	8
8 Wells Fargo Bank NA	6,819,300	0.33	-	-	-
9 Wal-Mart Stores Incorporated	6,083,100	0.29	-	-	-
10 Nicolaos Rapanos	5,675,800	0.27	5,028,200	0.23	10
Total	\$ 796,663,100	38.08%	\$ 1,181,941,200	55.10%	

The individual values are for real and personal property owned by the designated taxpayer, but not including industrial facilities taxable amounts.

Source: City's Assessing Department