

# City of Midland, Michigan

## Ratios of General Bonded Debt Outstanding Year Ended June 30

Fiscal Year	General Bonded Debt	Total General Bonded Debt Outstanding	Taxable Value	Debt as a Percentage of Taxable Value	Population	Debt Per Capita
1999	\$ 900,000	\$ 900,000	\$ 2,064,583,750	0.044	40,650 (2)	\$ 22.14
2000	820,000	820,000	2,144,833,500	0.038	40,700 (2)	20.15
2001	735,000	735,000	2,161,530,000	0.034	41,685 (3)	17.63
2002	645,000	645,000	2,239,896,700	0.029	41,810 (2)	15.43
2003	520,000	520,000	2,556,572,800	0.020	41,935 (2)	12.40
2004	385,000	385,000	2,389,338,500	0.016	42,092 (2)	9.15
2005	6,750,000 (1)	6,750,000	2,425,188,600	0.278	42,175 (2)	160.05
2006	175,000	175,000	2,432,040,700	0.007	42,175 (2)	4.15
2007	100,000	100,000	2,509,918,600	0.004	41,551 (2)	2.41
2008	-	-	2,525,202,300	0.000	41,054 (2)	-

(1) Includes civic arena bonds of \$6,500,000 that were classified as governmental in 2005, but were reclassified as business-type in 2006.

(2) Estimates provided by City Planning Department

(3) U.S. Bureau of the Census

Source: City's financial records